

## **Maintain Small Business Tax Fairness**

The Big “I” supports H.R. 1381/S. 480, the Main Street Tax Certainty Act, which would make the 20% small business deduction permanent. The deduction is currently scheduled to expire at the end of 2025. The Big “I” also opposes any attempts to increase taxes on small businesses, especially when many small businesses are struggling as a result of the COVID-19 pandemic. Specifically, the Big “I” would oppose efforts to raise individual/corporate rates, boost the capital gains rate, or increase the social security payroll tax cap.

## **Oppose Federal Intrusion into Insurance Regulation**

The Big “I” supports a strong and modernized state-based system of insurance regulation that protects consumers and drives innovation. As one of the staunchest defenders of the state-based regulatory system, the Big “I” opposes unwarranted legislative or regulatory attempts to interfere in each state’s ability to regulate their respective markets. As a result, the Big “I” opposes H.R. 1270, the Prohibit Auto Insurance Discrimination (PAID) Act, which unduly preempts state oversight into insurance underwriting.

## **Secure a Long-Term Flood Insurance Reauthorization**

With the National Flood Insurance Program (NFIP) currently expiring at the end of September, the Big “I” supports a long-term reauthorization of a modernized NFIP that would increase take-up rates, both in the NFIP and the private market. Specifically, the Big “I” supports allowing private flood insurance to satisfy NFIP continuous coverage requirements, which ensures that if consumers leave the NFIP for the private market and later must return, they can do so without penalty. The Big “I” opposes any policies that would harm the Write-Your-Own (WYO) Program (including WYO reimbursement reductions).

## **Concerns with the PRO Act**

The Big “I” is concerned with the impact of the House-passed H.R. 842, the Protecting the Right to Organize (PRO) Act, on the independent agency system and agents’ ability to serve their clients as the legislation could result in the reclassification of some independent agents from independent contractors to employees. Consequently, the Big “I” is asking for an exemption for individuals who are registered with the SEC or a self-regulatory organization (“SRO”) or are regulated or subject to regulation by a state’s securities or insurance regulator.

## **Preserve Employer Sponsored Health Insurance**

It is imperative that Congress protect the employer-sponsored health care system for the more than 180 million Americans who depend on it. As a result, the Big “I” opposes any policies that would damage the way that the majority of Americans receive their health insurance including, S. 386, the Medicare-X Choice Act, which would create a public option.

## **Defend the Federal Crop Insurance Program (FCIP)**

The Big “I” supports a strong and robust FCIP that provides certainty for our farmers and communities. The Big “I” will continue to oppose legislative and regulatory efforts to weaken the efficient and effective private sector delivery of crop insurance.

## **Responding to Future Pandemics**

The Big “I” supports Congressional consideration of proposals to cover business losses from future pandemics and believes that there is an important role for the insurance market to play. However, any federal solution, whether it is the Pandemic Risk Insurance Act (PRIA), the Business Continuity Protection Program (BCPP) or otherwise, must work for both the policyholder and insurance communities and have significant federal financial support.

## **Advocating for Legal Protections for Independent Insurance Agents**

Despite being illegal at the federal level, many states offer medical marijuana, have decriminalized recreational marijuana, or have given full legal status to cannabis. The Big “I” supports legislation that creates a safe harbor for agents and brokers who choose to do business with cannabis related legitimate businesses. Any such legislation would protect Big “I” members from criminal and civil liability.

