



SCHOLARSHIP PROGRAM - UPDATED MAY 25, 2021

Total amount to be awarded annually: Up To \$10,000

Number of scholarships: 4 Total – 2 For New Professionals, 2 For College Students

SCHOLARSHIPS AVAILABLE:

New Independent Insurance Professionals – 2 Levels

College Junior or Senior Scholarships:

AWARD CRITERIA

New Independent Insurance Professionals – 2 Scholarships

For: IIAN Member Agency Employees

- First Year of Employment
- 2nd-5th Year of Employment

First Year of Employment

Amount: 2 - Up to \$500 each, plus complimentary enrollment in IIAN-endorsed pre-licensing course

Criteria:

- 1. First year of employment at an IIAN member agency (60-day minimum tenure?)
- 2. Application requirements: One-page essay required explaining applicant's insurance career goals; how scholarship will be used to further career development
- 3. Cash award must be used to complete an entry-level insurance professional development course(s) sponsored by IIAN, the Insurance Institute of America, or an alternative insurance course provider approved in advance by the Scholarship Selection Committee
- 4. Course must be completed within 1 year
- 5. Course fees will be reimbursed upon documented successful completion of the course

Timing: Two scholarships awarded each calendar year

Applications accepted January 1 – 31, 2022. Winner announced February 1.

Consider: Applications also accepted July 1-31, 2022. Winner announced August 1.

2nd-5th Year of Employment

Amount: 1 - Up to \$1,000

Criteria:

- 1. 2nd-5th year of employment at an IIAN member agency
- 2. Essay required explaining applicant's insurance career goals
- 3. Cash award must be used to complete up to two courses in a recognized professional designation program sponsored by IIAN, the Insurance Institute of America, or The National Alliance for Insurance Education, or an alternative insurance designation program approved in advance by the Scholarship Selection Committee
- 4. Course fees will be reimbursed upon documented successful completion of the course(s); may include passing course examination

Timing: One scholarship awarded each calendar year

Applications accepted January 1 - 31, 2022. Winner announced February 1.

Rubric: Recognized insurance industry professional development program course(s)

College Student Academic Scholarship

For: Students attending a Nebraska college or university that is an IIAN Talent Network partner

Amount: 2 - \$1,000 Each, including option of job shadowing in an agency or company

Criteria:

- 1. Sophomore or Junior, and attending an Accredited College or University in Nebraska that is an IIAN Talent Network partner
- 2. **Insurance-related major required** ie, Business, Accounting, Economics, Finance, Sales, Marketing, etc.
- 3. 3.0 GPA

Timing: Two scholarships awarded each academic year:

- 1 scholarship through UNK College of Business program in cooperation with Nebraska Foundation
- 1 scholarship targeted to students at other IIAN Talent Network partner schools

Applications accepted April 1, 2021 – February 28, 2022. Winner announced May 1.

Rubric: Insurance-Related Classes (see above), GPA

In Development – Consider Combining The Following:

College Pre-Insurance Agency Student Scholarship

For: Students attending a Nebraska college or university that is an IIAN Talent Network partner

Amount: \$1,000 Includes IIAN Pre-Licensing School, IIA General Insurance Course

Criteria:

- Final year in college and attending an Accredited College or University in Nebraska that is an IIAN Talent Network partner.
- 2. Business major.
- 3. Intending to enter insurance agency job in Nebraska
- 4. 3.00 GPA or above??
- 5. Actively seeking position at an IIAN Member's Agency?

Rubric:

Business Classes Insurance Classes GPA

Talent Network Work-Study Stipend

Amount: \$ \$1,000 Includes IIAN Pre-Licensing School

Criteria:

- 1. **Final semester in college** and attending an Accredited College or University in Nebraska, that is an IIAN Talent Network partner.
- 2. **Insurance-related major required** ie, Business, Accounting, Economics, Finance, Sales, Marketing, etc.
- 3. 3.00 GPA or above??
- 4. Participating in an internship at an IIAN Member's Agency.
- 5. Stipend is to be used for student expenses during said internship.

Rubric:

Business Classes Insurance Classes GPA

QUESTIONS TO THINK ABOUT AS WE ESTABLISH GUIDELINES:

- Where and when will applications be made available?
- Where should the applications be sent?
- When will applications be due?
- What will the components of an application be?
- Who will select the recipient(s), and how?
- How and when will the recipient(s) be notified?
- How and when will the scholarship funds be distributed?

OTHER COMPONENTS OF THE SCHOLARSHIP APPLICATION TO THINK ABOUT:

- An essay on a topic relevant to the scholarship purpose
- A list of academic and/or non-academic awards and achievements
- A description of extra-curricular involvement
- An explanation of financial need
- Copies of high school and/or college transcripts
- Letters of recommendation from teachers, advisors, employers, etc.