Talent Network Update – October 9, 2018



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Talent Network* iian.talentnetwork.org

Program Objectives:



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Calent Network* iian.talentnetwork.org

Task Force Meeting - Nov 2017

- OPromote positive perception of insurance industry careers and independent agency system to students and college administrators
- OPlace interns in member agencies; manage process
- ORecruit students and job-seekers for placement in member agencies

2018 Action Priorities:



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Talent Network* iian.talentnetwork.org

Where We Are Going – Jan 2018 Board Update

OSecure permanent placements through relationships with colleges and staffing agencies – 80% focus

OEstablish "shared services" intern programs – 5% Focus

• Finalize new employee training programs – 5% Focus

OMarket IIAN Talent Network to members – 10% Focus

Program is:



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Talent Network* iian.talentnetwork.org

Working

- Met with 60 members face to face in their agencies
 - Core of 25 member agencies actively working with to place candidates
 - 75 resumes vetted 28 viable candidates
 - 5 of 28 hired by member agencies
 - Feedback interviews completed with 12 members
 - Agencies see this as a viable project

- 7 Colleges have working relationships
 - Southeast CC UNK
 - Metro CC Wayne State
 - O Hastings Chadron State
 - Peru State 3 More Targeted

Program is:



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Talent Network* iian.talentnetwork.org

Working

- Filling the Pipeline Student Activities /Events
- Opportunity for Member Involvement
 - Example UNK Career Fair October 4 4 agencies
 - O Ellerbrock-Norris
 - Gary Thompson Agency
 - O Krull Agency
 - Western Insurors
- Events planned throughout the fall Aug-Nov

Fundraising



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Talent Network* iian.talentnetwork.org

- New Silent Auction developed held at 2018 Winter Conference \$5,675 total raised
- October, 2018 golf tournament promotion planned On Track to Hit Goal of \$25,000.00
- Talent Network Director expanded knowledge base attended American Fundraising Professionals national conference; Non-Profit Learning Lab seminar
- Foundation Fundraising Strategic Planning Day developed/implemented April 27
 - Formal Fundraising plan being finalized
- Met with Kid's Chance Board Members on Tuesday, September 25.
- 2018 Board Challenge \$8,825.00 Raised

Budget- 50/50 Cost Share – Oct '17

Program Director		Year 1-YE Proj		Year 2-Pro Budget	posed	Year 3	Year 4	Year	5	
Salary/Benefits		\$	45,948	\$	65,035	\$	70,080 \$	73,499 \$	77,204 \$	331,767
Marketing	Mileage/Cell Phone	\$	6,786	5\$	9,095	\$	9,095 \$	9,095 \$	9,095	
Colleges/Students		\$	8,487	\$	10,825	\$	10,825 \$	10,825 \$	10,825	
IIAN Members		\$	5,350	\$	7,325	\$	7,325 \$	7,325 \$	7,325	
Sub-Total		\$	20,713	\$	27,245	\$	27,245 \$	27,245 \$	27,245 \$	129,693
Grand Total		\$	66,671	\$ 50%/50%	92,280	\$ 50%/50%	97,325 \$ 50%/50%	100,744 \$ 50%/	104,449 \$ ′50%	461,460
IIAN Share	409	% \$	26,664	\$	46,140	\$	48,663 \$	50,372 \$	52,225 \$	224,064
Foundation Share	609	% \$	39,997	\$	46,140	\$	48,663 \$	50,372 \$	52,225 \$	237,396
									\$	461,460

Program has:



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Calent Network* iian.talentnetwork.org

Development Challenges

- Candidates without insurance experience are too risky agency manger's belief/mentality
 - O Recent graduates
 - Second career seekers
- O Developing Training solution for inexperienced candidates members say this would make them viable
 - We have the pieces to the puzzle (ie, New Hire Training online course launched earlier 2018)
- Owner mindset change
- Member practices on salary

2018-19 Strategies



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Talent Network* iian.talentnetwork.org

Future Strategies – 2018-2019

- O CRM Software
 - Interactive program that allows Talent Network Director to communicate electronically and efficiently with colleges.
 - New IIAN AMS (Growth Zone) may have this capability transitioning to new platform November, 2018

• Need to recruit more Sophomores & Juniors

- Communication Plan
- Internships
- O Training Plan
- Educating members
 - O Salary
 - Internships

Discussion:



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Calent Network* iian.talentnetwork.org

Program Objectives – still our path?

- OPromote positive perception of insurance industry careers and independent agency system to students and college administrators
- OPlace interns in member agencies; manage process
- ORecruit students and job-seekers for placement in member agencies

Discussion



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Calent Network* iian.talentnetwork.org

Member Education

- Salary expectations
- Training for New Hires
 - How do we help the medium smaller agencies all over Nebraska?
 - Is it important for the Talent Network to develop a formal new hire training program and provide new hire coaching, etc.?
 - How do we help member agencies understand reasonable salary ranges for second career seekers with life & transferable skills/education – but not in insurance.
 - O If member can't offer competitive salaries to them, should we focus all our efforts on college students and graduates?

Discussion



INDEPENDENT INSURANCE AGENTS OF NEBRASKA *Calent Network* iian.talentnetwork.org

Internships

- How do we allocate students to competing agencies?
- How do we help small-medium agencies with recruiting and retention?
- Statistics are showing that 50% of seniors have a job before they leave college. Recruiting needs to start at the sophomore level. One way to help sophomores with their decision-making process is to offer internships. The number one reason I have heard from small-medium agencies that an internship is not possible is limited agency resources.

What should the Talent Network's role be in working with smaller-medium agencies to provide internships to lower-level college students and assure a good experience?