

**INDEPENDENT INSURANCE AGENTS OF NEBRASKA FOUNDATION**

**Special Meeting of the Executive Committee**

9340 W. Dodge Road, Suite 250, Omaha, Nebraska/Conference Call

August 30, 2018

**MINUTES**

The meeting was called to order by President Sykora at 12:10 p.m. Central time. **Those members present were:** Dee M. Sykora, AAI, AU, CPIW, President; Carol McClelland, CAE, Secretary-Treasurer; Lisa Davis, CPCU, Director. **Others present were:** IIAN – Sandra Ryks, CISR, Vice President; Kelli Backman, Talent Network Director; Jeremiah Gudding, CIC, Marketing Director.

**2017-18 Financial Year End Projection**

McClelland reported that the monthly reimbursement to IIAN in the amount of \$3,845 for the Talent Network program had been paid/accounted for through June, 2018, but that payments for July and August could result in \$7,690 for the fiscal year ending August 31 (budgeted year-end deficit is \$650).

*It was the consensus of those present that IIAN should contribute the amount necessary to fund the program through August 31, 2018, in accordance with the Memorandum of Understanding with IIAN; but that the Foundation Board should finalize a fundraising plan for the 2018-19 fiscal year for presentation to the IIAN Board at its October 9, 2018 meeting.* A Foundation Fundraising Group meeting will be scheduled as soon as possible in September. (**NOTE:** Meeting scheduled for September 13 was cancelled due to unavailability of group members; Foundation Board will brainstorm and finalize plan at its October 9, 2018 Annual Board meeting.)

**Director/Officer Elections – Recruit/Select Candidates**

The terms of two directors will be expiring as of the Annual Board meeting scheduled for October 9, 2018 in LaVista. Noted that the current number of directors is 10; however, the Foundation bylaws prescribe that the number of directors may range from three (3) to 23 members.

*It was the consensus of those present that the number of directors should be maintained at between 10 and 12, rather than reducing the number of directors by Board resolution.* Ryks, McClelland, Backman, and Davis will contact potential candidates for election on October 9. Davis expressed interest in being re-elected if needed.

**Annual Board Meeting Agenda – October 9, 2018**

McClelland will work with Sykora and Backman to develop the agenda, to include an update on the Talent Network program activities and progress. *It was the consensus of those present to the hold the meeting on October 9, prior to the IIAN Board meeting, so that Foundation directors can participate in the IIAN Board's discussion regarding the future goals, direction and funding of the Talent Network program.* Noted that the 2018-

19 plan and budget for the program would be developed following the October 9 meetings.

**Scholarship Program Guidelines – 2018-19**

The draft of new guidelines developed by the Scholarship Committee in November, 2017 was reviewed and discussed. *It was suggested that the Foundation Board discuss whether/how a scholarship/stipend program could be funded in the future.*

**Adjournment**

It was duly moved and seconded that the meeting be adjourned. Motion carried by unanimous voice vote; meeting adjourned at 1:05 p.m.

Submitted by Carol McClelland, Secretary-Treasurer – September 30, 2018