

INDEPENDENT INSURANCE AGENTS OF NEBRASKA FOUNDATION

Special Meeting of Board of Directors

June 20, 2019

Prairie Creek Inn, 2400 S. 148th St., Walton, Nebraska

MINUTES

CALL TO ORDER/ROLL CALL

The meeting was called to order at 11:55 a.m. by President Dee Sykora on June 20, 2019. Sykora called on all present to introduce themselves.

Those members present were: Dee M. Sykora, AAI, AU, President; Carol McClelland, CAE, Secretary-Treasurer; Greg Donsbach; Jeffrey Ewen; Ryan Hedden, RICP, CIC; Jon D. Hongsermeier, AIP; Jay Sillau, CPCU, Vice President.

Those members absent were: Aaron Kobza; Lisa Laday-Davis, CPCU; Robert K. Marshall; Chad Thies.

Others present were: IIAN – Members of Board of Directors, committee/taskforce chairs, and staff (refer to IIAN Board meeting minutes, June 20-21, 2019).

APPROVAL OF CONSENT AGENDA

It was moved by Sillau, seconded by Hongsermeier, that the following items be placed on the consent agenda, and the agenda approved:

- A. Approval of Agenda
- B. Approval of Minutes – March 5, 2019 Special Meeting

Motion carried unanimously by voice vote.

REPORTS

A. President – reported by Sykora.

- T. Recruiting Director Nominees:** Reported that three-year Director terms for Jay Sillau, Jeff Ewen, and Jon Hongsermeier will expire this fall, and they were encouraged to continue to serve for another term. Those present were asked to recommend new Board candidates for the future, since four Directors' terms will expire in fall, 2020.

B. Secretary-Treasurer – reported by McClelland.

- 1. Financial Statements – February 28, 2019 (2nd Quarter):** Income/expense report and balance sheet for the period year ending February 28, 2019 were reviewed, resulting in net income of **\$8,560**, which includes \$19,981 towards the Foundation's original budgeted fiscal year Talent Network program subsidy of \$48,660**. (**Adjusted to account for 2-month difference in beginning of fiscal year from IIAN's.)

C. Talent Network Program – Task Force Update

The Task Force met on April 25, 2019 and developed a recommendation for re-focusing the program, and an action plan for the remainder of the 2019 association year (*see power point presentation*). Noted that the major focus for 2019 would be to promote the independent agency system to students and college administrators, not placement of students in agency jobs. Implementation steps will be developed following the joint Board Talent Network strategic planning session with the IIAN Board immediately following.

McClelland reviewed program staffing plan for the remainder of the 2019 association year, along with impact on the overall program budget, for both IIAN and the Foundation (see power point presentation).

JOINT BOARD STRATEGIC PLANNING SESSION – TALENT NETWORK

IIAN President Sandra Ryks and Foundation President Dee Sykora led members of both Boards, and IIAN staff members, in developing program objectives and strategies for the remainder of 2019, and longer term goals and objectives through 2020.

OLD BUSINESS

A. 2019 Fundraising Plan Update/Consensus

Reported by McClelland that total Foundation income as of February 28, 2019 (2nd Quarter) is \$30,570, and that re-focusing of the Talent Network program for the remainder of the 2019 fiscal year is projected to result in a \$28,805 reduction in the Foundation's 2018-19 budget, resulting in a year-end (August 31) net income projection of **\$7,095**.

It was the consensus of those present that the 2018-19 fundraising plan be amended to suspend any new fundraising event, as well as rebranding/implementing the current sustained giving program; and that the Board focus on making the October 8, 2019 Jacupke Memorial Golf Tournament achieve a net income goal of \$25,000.

B. 2018-19 Year-End/Budget Projection – Approve

McClelland reviewed an updated year-end income/expense projection resulting in net income of **\$7,095**, and recommended that it be approved as the budget projection for the 2018-19 Foundation fiscal year ending August 31, 2019.

It was moved by Hongsermeier, seconded by Sillau, that the 2018-19 budget projection be approved as recommended. Motion carried by unanimous voice vote.

NEW BUSINESS**A. Bylaws Amendment – Fiscal Year**

It was moved by Hongsermeier, seconded by Sillau, that effective September 1, 2019, Article VI - FISCAL YEAR, of the bylaws of the Independent Insurance Agents of Nebraska Foundation be amended to read:

The fiscal year of the corporation shall begin on the first day of November, and end on the last day of October in each year.

And that the Secretary-Treasurer be authorized to file a Form 990 federal “short year” tax return for the period September 1, 2019 through October 31, 2019.

Following discussion, **motion carried by unanimous voice vote.**

B. Annual Meeting/Elections – Set Date

It was the consensus of those present that the Annual meeting of the Board of Directors be held on or about October 8, 2019, in Kearney, in conjunction with the regularly scheduled IIAN Board of Directors meeting.

ADJOURNMENT

It was duly moved and seconded that the meeting be adjourned; motion carried unanimously, meeting adjourned at 2:50 p.m.

Submitted by Carol McClelland, Secretary-Treasurer
July 30, 2019